



Orlando Utilities Commission November 5, 2024

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# **OUC Offers Amended Plan to Modernize Pricing Structures**

Revisions Address Customer and Stakeholder Recommendations

### **NEWS HIGHLIGHTS**

- The Orlando Utilities Commission (OUC—The *Reliable* One) proposed an amended version of Peak*SHIFT*, a multiyear plan to modernize OUC electric service pricing structures.
- The revised plan addresses community input about previously proposed changes to compensation for rooftop solar installations and new demand pricing.
- Two components, Shift & Save and SunChoice, remain unchanged from the initial proposal and will move forward.
- The Board of Commissioners was briefed on the revised plan during the November 5 Commission meeting, with a vote on the measure anticipated in December.

**ORLANDO, Fla.** – OUC—The *Reliable* One proposed an amended version of Peak*SHIFT*, a multiyear plan to empower customers with new opportunities to save money, better align costs with how electricity is used, and optimize OUC's reliable, affordable, and sustainable power grid.

"Our goal is a modern pricing structure that meets today's energy needs and keeps the grid reliable for future generations. As we move forward on our path to clean energy, OUC will continue to engage with stakeholders to ensure that our customers' voices are heard, and their needs are met," said **Clint Bullock**, OUC General Manager & CEO.

"With these revisions, approximately 80% of residential customers will see average monthly changes of a decrease or increase of \$3. As always, we look forward to providing educational opportunities as we implement a multiyear plan to help customers shift their usage and keep their electricity bills low," elaborated Bullock.

## **BACKGROUND**

At a June 13, 2024, public workshop, OUC unveiled the initial Peak*SHIFT* proposal and its four component programs:

 SunChoice Solar: Relaunching OUC's community solar program that enables customers an option to subscribe to solar-generated electricity.

- DemandLevel Pricing: Lowering per-kilowatt-hour price of electricity and adding a tiered fixed charge to rebalance costs and reflect the true cost of the electric grid.
- TruNet Solar: Adjusting compensation for future rooftop solar to reflect industry changes.
- Shift & Save: Introducing an industry-proven, time-of-day pricing plan to enable customers to save money by shifting electricity use to "off-peak" periods.

#### FEEDBACK AND REVISIONS

To solicit input on the Peak*SHIFT* proposal, over the past five months, OUC actively engaged with customers, community groups, governmental agencies, energy industry experts, environmental and renewable energy advocates, and other stakeholders. Through numerous meetings and an online feedback form, available at <a href="OUCPeakSHIFT.com">OUCPeakSHIFT.com</a>, all input was analyzed and integrated into an updated proposal that retains the original proposal objectives. Below are some of the modifications:

- TruNet Solar: Existing rooftop solar customers and solar interconnection applications received by June 30, 2025, will retain the current net metering rate at their existing premise for a 20-year grandfathering period. On July 1, 2025, and after, new rooftop solar customers will be credited for energy exported to the grid at the community solar farm rate for five years and at the retail fuel rate thereafter.
- DemandLevel Pricing: Beginning in early 2026, this revenue neutral change will include a lower, variable cost per kilowatt-hour (kWh) and a new fixed price of \$5, \$10, or \$15 per month based on each customer's monthly (rather than annual) peak usage to provide a more precise gauge of customer power usage.

## **ADDITIONAL COMPONENTS**

Below are descriptions of two components that were not revised.

- Shift & Save: Starting in early 2027, all customers will be enrolled in time-of-day pricing plan that enables them to save money by shifting electricity use into "off-peak" periods. Customers may opt out of program.
- SunChoice Solar: Approved by the OUC Board of Commissioners and relaunched on October 1,
   2024, this program enables all OUC customers with the option to subscribe to solar energy.

The Board of Commissioners was briefed on the revised Peak*SHIFT* plan at the Commission's November 5 meeting, with a vote anticipated at the December 2024 Commission Meeting. That meeting will be held at 2 p.m., Tuesday, December 10, 2024, in the 7th Floor Commission Room of Reliable Plaza, 100 W. Anderson Street, Orlando, Florida, 32801.

For more information, <u>OUCPeakSHIFT.com</u>.